

Report name	Issued recommendations	Execution status
Systemic report “Big challenges for small business”	To approve an updated realistic action plan for the support and development of SME, taking into account the BOC’s recommendations according to this report. The SME Action Plan should cover activities for all groups of entities (micro-, small and medium-sized businesses) and be backed by appropriate financial resources Ministry for Development of Economy, Trade and Agriculture of Ukraine Other CEBs	In process
	The development of the updated action plan to the SME Strategy should be based on the participatory principle, in particular, all key stakeholders both from the state and the business community representing all groups of entrepreneurs should be involved in this process. The overall focus of this document should be on creating conditions for transforming small businesses into medium-sized enterprises, as well as for more rapidly growing small businesses, enterprises with export potential or enterprises with a significant innovation component. Ministry for Development of Economy, Trade and Agriculture of Ukraine Other CEBs	In process
	To develop the concept of creating information sharing and/or business consulting areas. Ministry for Development of Economy, Trade and Agriculture of Ukraine The SME Development Office Ministry of Digital Transformation	In process
	To regularly hold awareness-raising activities among central and local authorities’ officials, including compliance with the requirements of the Law of Ukraine “On Principles of State Regulatory Policy in the Sphere of Business Activity” (preparation of RIA, disclosure of information, public discussions, establishment of a professional dialogue with relevant business associations. State Regulatory Service	In process
	To regularly hold awareness-raising activities among central and local authorities’ officials, including M-Test application. It may be expedient to modernize the methodology of this test, taking into account available information, current conditions, etc. State Regulatory Service	In process
	To ensure that in case of tax invoice suspension or inclusion of a taxpayer in the list of risky taxpayers the respective entrepreneur receives information about the actual reasons/ circumstances that led to such a decision. Such information should allow the taxpayer to understand which documents to submit or how to adjust his activity to achieve tax invoice registration or exclusion from the list of risky taxpayers. State Tax Service of Ukraine	In process
	To take appropriate steps to simplify the labour-related document flow and transform it into electronic format. Cabinet of Ministers of Ukraine Other CEBs	In process
	As regards the supervision (control) of employers’ compliance with the labor legislation — to take steps aimed at careful harmonization of the procedure, grounds, methods and forms of inspections, powers of the corresponding authorities, particularly with the ILO Conventions and requirements of the Law No. 877. Cabinet of Ministers of Ukraine Other CEBs	In process
	To continue providing the Export Promotion Office with appropriate resources, expanding support services according to the Export Strategy and SMEs’ demand, and disseminating information about the Office’s capabilities among SMEs’ representatives. Cabinet of Ministers of Ukraine	In process

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	<p>To ensure transparent and efficient functioning of the ECA in accordance with the best international practices. When taking final legislative steps to launch the ECA, it is recommended that the CMU, the MinFin and the MinEconomy carry out additional analysis of:</p> <p>a) the level of the ECA’s capitalization and state support so that the institution could cover as many businesses as possible, including SMEs, and make their own functionality more accessible and</p> <p>b) the support areas outlined in Art. 8 of the Law, first of all in the context of their consistency with the identified priority sectors of the Export Strategy.</p> <p>Cabinet of Ministers of Ukraine Ministry of Finance Ministry for Development of Economy, Trade and Agriculture of Ukraine</p>	In process
	<p>To finally approve and implement the creation of a fully operational structure of foreign (trade representative) offices provided with sufficient resources and functionality to effectively support domestic businesses, including SMEs, with the gradual expansion of the geographical presence of such offices. In this context, it is deemed appropriate to ensure close co-operation of foreign agencies with the Export Promotion Office when processing requests, particularly those submitted by SMEs.</p> <p>Ministry for Development of Economy, Trade and Agriculture of Ukraine Ministry of Foreign Affairs</p>	In process
	<p>To analyze the implementation of financial and credit regional business support programs at the expense of budgetary funds that have been active since 2018, in terms of their effectiveness and to develop an optimal approach to providing financial and credit support for business entities.</p> <p>Ministry for Development of Economy, Trade and Agriculture of Ukraine</p>	In process
	<p>To consider introducing criteria for participation in concessional lending programs according to the state policy priorities, such as:</p> <ul style="list-style-type: none"> • assistance in adapting to the corresponding EU standards; • enterprises/projects founded by employees dismissed over the last year; • enterprises registered in regions with high unemployment rate and/or low economic activity (the so-called "depressed regions"). <p>Ministry for Development of Economy, Trade and Agriculture of Ukraine</p>	In process
	<p>To enhance the implementation of measures aimed at strengthening the institutional capacity of business associations (business support organizations), in particular, the implementation of a relevant Program developed during the SME Strategy’s implementation. Prioritize measures within the Program designed to support the competitiveness and SMEs’ interest’s presentation and communication</p> <p>Ministry for Development of Economy, Trade and Agriculture of Ukraine</p>	In process
	<p>To prioritize the implementation of the Innovation Strategy for the period up to 2030 aimed at enhancing copyright, improving the national patent protection system and harmonizing the national patent law with the relevant EU standards, in particular:</p> <ul style="list-style-type: none"> • approximate technical regulation, standards, and conformity assessment; • normatively regulate the process of transferring intellectual property objects; • introduce state support for patenting of intellectual property of Ukrainian innovators abroad through co-financing, etc. <p>Ministry for Development of Economy, Trade and Agriculture of Ukraine</p>	In process
	<p>To promote further enhancing of the SME Development Office institutional capacity.</p> <p>Ministry for Development of Economy, Trade and Agriculture of Ukraine</p>	In process
	<p>To encourage the development of partnership with collective actions in the private sector (e.g., Ukrainian Network of Integrity and Compliance) for creating a single mentorship platform to advise on compliance and business integrity for SMEs.</p> <p>Ministry for Development of Economy, Trade and Agriculture of Ukraine The SME Development Office</p>	In process

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	<p>To initiate developing a minimum standard (guidelines) on business integrity tailored to SMEs' compliance needs. The implementation of such a standard should lay down the necessary foundation for determining the compliance culture sustainability in Ukraine, in particular, by introducing company certification provided that they have more sophisticated and well-established compliance programs. Following the introduction of the standard with the stakeholders' involvement, study legislation to simplify regulation for SMEs applying the compliance standard.</p> <p>Ministry for Development of Economy, Trade and Agriculture of Ukraine</p>	In process
	<p>To properly and timely complete implementation of activities envisaged by the SME Strategy in terms of training, education aimed at developing competencies/skills and awareness-raising of SMEs in the field of business integrity.</p> <p>Ministry for Development of Economy, Trade and Agriculture of Ukraine The SME Development Office Other CEBs</p>	In process
	<p>To continue maintaining an active dialogue and holding specialized forums for SMEs. At the same time, it is advisable for these entities to analyze the current state and expand preparation of step-by-step instructions with detailed information on key business processes required to start or liquidate certain types of business and to uniquely present/post information on their websites. Additionally, such information should be accompanied by interactive self-testing tools for SMEs so that they can independently check their compliance level.</p> <p>Ministry for Development of Economy, Trade and Agriculture of Ukraine Kyiv City State Administration Other CEBs</p>	In process